

**2013/ISOM/008** Agenda Item: 4

# Funding Criteria for All APEC-Funded Projects in 2014

Purpose: Consideration Submitted by: China



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#### **FUNDING CRITERIA FOR ALL APEC-FUNDED PROJECTS IN 2014**

In assessing APEC-funded projects in 2014, priority should be given – pursuant to instructions from Leaders and Ministers – to funding capacity-building activities, with special emphasis on developing economies, in accordance with the following rankings. These criteria will be used for ranking all of APEC's funded projects.

## Rank 1: Projects that specifically and significantly contribute to promoting regional economic integration via free and open trade and investment

This includes projects related to:

- Activities to achieve an FTAAP, including information sharing, capacity building and communication on RTAs/FTAs
- Strengthening the Multilateral Trading System
- Promoting SMEs Development including improving access to global markets
- Trade Facilitation and Liberalization
- Travel Facilitation
- Promoting Global Value Chain
- o Supply Chain Connectivity and Performance Improvements
- Investment
- Services
- Promoting connectivity, including enhancing physical infrastructure, institutional and people-to-people connectivity
- Promoting cooperation in Environmental Goods and Services , including trade and investment
- Next Generation Trade and Investment Issues
- Ease of doing business
- Structure Reform including implementation of the APEC New Strategy for Structural Reform (ANSSR)
- Standards, conformity assessment, technical regulations and regulatory cooperation
- Information technology and digital economy
- Mainstreaming ocean-related issues for economic growth, including blue economy, conservation and sustainable development of coastal and marine resources

### Rank 2: Projects that directly support the APEC Leaders' Growth Strategy

This includes project closely related to:

- Strengthen Macro-Economic Policy coordination and information sharing
- Strengthen financial markets
- Promoting Green Growth
- Promotion of Renewable Energy, Energy efficiency and Low Carbon technology
- Urbanization to growth, including smart city and live-friendly cooperation
- Implement the APEC Food Security Road Map Towards 2020
- o Promoting innovation policy and research cooperation,
- Human resources development
- Supporting the Sydney (2007), Beijing (2011), and Cusco (2013) outcomes on forests, promoting conservation, sustainable management, and rehabilitation of forest resources, combating illegal logging and associated trade
- Education

- Women and the economy
- o Emergency preparedness, resiliency and disaster management
- Strengthening health system and prevention and control of infectious and non-communicable diseases
- Fighting corruption and improving governance and transparency
- Rank 3: Projects that are linked to other priorities identified by Leaders and Ministers but are less closely linked to regional economic integration via free and open trade and investment
  - Sustainable mining
  - Youth cooperation

### **NOTES**

**Cross-cutting issues:** All projects should maximise: regional economic integration; developing human capital; building linkage between APEC economies; gender equality; engagement of other APEC fora, ABAC, the private sector and other multilateral organisations; multi-year capacity building opportunities; and the spectrum of capacity building models and activities, although the extent to which projects incorporate these methodologies will not affect their priority rankings.

**Prioritisation within a rank:** In the event that there are more project proposals than available funding for initiatives within a particular rank, projects will be prioritized in accordance to the degree to which they contribute to its rank's objective (and therefore to the APEC's overall objective of the furtherance of the goal of economic integration via free and open trade and investment).